GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:501
ANSWERED ON:18.11.2016
Bank Dividends
Owaisi Shri Asaduddin

Will the Minister of FINANCE be pleased to state:

(a) whether the State owned banks have to shell out at least 20 per cent of the net profit to the Government as dividend annually;

(b) if so, the total dividend provided by banks to the Government during the last three years, bank-wise;

(c) whether most of the state-owned banks are running into losses; and

(d) if so, the total sum expected and received by the Government as dividend from banks during financial year 2015-16 along with the reasons for low dividend from banks during the period?

Answer

The Minister of State in the Ministry of Finance

(a): Public Sector Banks have to comply with Government and Reserve Bank of India guidelines on dividends which provide that profit making banks have to pay minimum dividend of 20% of their equity (paid up capital) or 20% of their post tax profit whichever is higher and the dividend should be payable out of the current year's profit.

(b) to (d): The total dividend paid by the banks to GOI (bank wise) during the last three years is at Annexure. The main reason for low dividend from banks during the period is loss incurred by some of them during the financial year.
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Annexure.
Lok Sabha USQ No.501 for 18.11.2016 reg. "Bank Dividends".
Dividend received from Banks from the year 2013-14 to 2015-16.
(Rs. in Crore)

S.No.	Bank"s Name	2013-14	2014-15	2015-16
1	Allahabad bank	80.20	56.65	0
2	Andhra Bank	39.01	73.57	20.8655141
3	Bank of Baroda	519.38	407.13	0
4	Bank of India	214.19	214.19	0
5	Bank of Maharashtra	124.42	67.87	0
6	Canara Bank	350.08	348.81	0
7	Central Bank of India	0.00	67.54	0
8	Corporation Bank	72.00	74.00	0
9	Dena Bank	68.63	30.18	0
10	Indian bank	193.76	165.62	59.15
11	Indian Overseas Bank	109.41	0.00	0
12	Oriental Bank of Commerce	134.75	58.51	12.411633
13	Punjab National Bank	213.17	366.32	
14	Punjab & Sind Bank	49.31	19.13	52.6057578
15	Syndicate Bank	231.50	225.85	0
16	State Bank of India	1312.38	1566.28	1214.62501
17	UCO Bank	182.59	156.67	0
18	Union bank of india	152.00	231.00	85.04078642
19	United Bank of India	0.00	0.00	0
20	Vijaya Bank	113.23	114.87	0
21	Bhartiya Mahila Bank	0.00	0.00	0
22	IDBI Bank	122.70	92.03	0
23	State Bank of Bikaner & Jaipur	0.00	0.00	0
24	State Bank of Patiala	0.00	0.00	0
25	State Bank of Hyderabad	0.00	0.00	0
26	State Bank of Mysore	0.00	0.00	0
27	State Bank of Travancore	0.00	0.00	0
Total:		4282.71	4336.22	1444.698701

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